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## **BOC AVIATION LIMITED**

# 中銀航空租賃有限公司\*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

# OPERATIONAL DATA FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

BOC Aviation Limited (the "Company") announces its operational transactions for the third quarter ended 30 September 2018 and as at 30 September 2018:

#### **Transactions Summary**

- A total fleet of 499 aircraft owned, managed and on order<sup>1</sup>
- An average aircraft age of 3.1 years and an average remaining lease term of 8.2 years for the 294 owned aircraft fleet, weighted by net book value
- Order book of 179 aircraft<sup>1</sup>
- Took delivery of nine aircraft, including one acquired by an airline customer on delivery
- Signed 35 lease commitments
- Customer base of 89 airlines in 34 countries and regions in the owned and managed portfolios
- Sold 12 aircraft; nine owned and three managed
- Managed fleet comprised 26 aircraft
- \* For identification purpose only

- The total number of aircraft delivered and scheduled to be delivered in 2018 is 52, all of which have been committed for lease and six of which have been or are expected to be acquired by airline customers on delivery. Six aircraft that were originally scheduled for delivery in 2018 have been deferred to 2019 as a result of manufacturer production delays
- Aircraft utilisation at 100%

#### Portfolio (as at 30 September 2018)

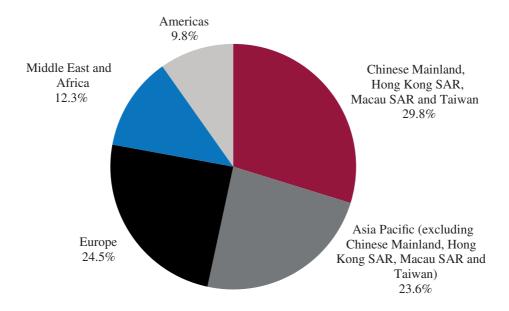
Aircraft Type	Owned Aircraft <sup>2</sup>	Managed Aircraft	Aircraft on Order <sup>1</sup>	Total
Airbus A320CEO family	130	9	3	142
Airbus A320NEO family	17	0	69	86
Airbus A330CEO family	12	6	0	18
Airbus A330NEO family	0	0	10	10
Airbus A350 family	6	0	0	6
Boeing 737NG family	100	8	2	110
Boeing 737 MAX family	2	0	82	84
Boeing 777-300ER	21	1	0	22
Boeing 777-300	0	1	0	1
Boeing 787 family	1	0	13	14
Freighters	5	1	0	6
Total	<u>294</u>	<u>26</u>	<u>179</u>	<u>499</u>

#### Notes:

- 1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery
- 2. Includes one aircraft subject to finance lease

Certain airline customers have notified us of their intention to acquire on delivery a total of 13 of our aircraft on order, comprising five Airbus A320NEO family aircraft, two Airbus A330NEO family aircraft and six Boeing 787 family aircraft. Of these 13 aircraft, four are scheduled for delivery in the fourth quarter of 2018.

## Aircraft net book value by region<sup>3</sup> as at 30 September 2018



3. Based on the jurisdiction of the primary obligor under the relevant operating leases. Excludes one aircraft subject to finance lease

Shareholders and potential investors are reminded that the above operational data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board BOC Aviation Limited Zhang Yanqiu Juliana Company Secretary

#### Hong Kong, 11 October 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Jian as Vice Chairman and Executive Director, Mr. Robert James Martin as Executive Director, Mr. Gao Zhaogang, Mr. Li Mang, Mr. Liu Chenggang and Ms. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.