BOC AVIATION

BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE AND LONG TERM LEASE OF TWELVE AIRBUS A320NEO AIRCRAFT

The Board is pleased to announce that, on 9 September 2026, the Company has entered into (1) an agreement to purchase twelve Airbus A320NEO aircraft from Airbus S.A.S.; and (2) long term leases with Aerovías del Continente Americano S.A. Avianca for such aircraft. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

1. Introduction

The Board of Directors (the "**Board**") of BOC Aviation Limited (the "**Company**") is pleased to announce that on 9 September 2026, the Company has entered into (1) an agreement with Airbus S.A.S. ("**Airbus**") to purchase twelve Airbus A320NEO aircraft (the "**Aircraft**") from Airbus, and (2) long term leases with Aerovías del Continente Americano S.A. Avianca (the "**Airline**") in respect of the Aircraft (together, the "**Transaction**"). The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

This announcement is made pursuant to Listing Rule 14.33D(1).

2. Details of the Transaction

2.1 The Aircraft

All the Aircraft are scheduled for delivery in 2029.

* *For identification purpose only*

2.2 Other terms

The Company has entered into long term leases with the Airline for the Aircraft.

2.3 The Company

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a total portfolio of 811 aircraft and engines owned, managed and on order as at 30 June 2026.

2.4 Airbus

Airbus S.A.S., a société par actions simplifiée duly created and existing under French law. Airbus is principally engaged in the business of aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Airbus and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

2.5 The Airline

Aerovías del Continente Americano S.A. Avianca is incorporated in the Republic of Colombia and is principally engaged in business as a commercial airline. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Airline and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

3. Listing Rules Implications

3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).

3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.

3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board
BOC Aviation Limited
So Yiu Fung
Company Secretary

Hong Kong, 10 September 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhuo Chengwen as Chairman and Executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Chen Xiang, Mr. Jin Hongju, Ms. Jin Yan and Ms. Liu Yunfei as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler, Mr. Yeung Chi Wai, Jason and Dr. Yeung Yin Bernard as Independent Non-executive Directors.