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BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2024

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the fourth quarter and year ended 31 December 2024.

Steven Townend, Chief Executive Officer and Managing Director, said, “We continued to focus on the long term sustainable growth of our business in 2024 and added 47 new aircraft commitments, which will provide a valuable pipeline of future revenue growth. We took delivery of 38 aircraft against a challenging supply chain backdrop, lifting our owned portfolio to a record 435 aircraft even as we sold 29 owned aircraft as part of our active portfolio management strategy. Our collection rate exceeded 100% for the third year running and aircraft utilisation remained above 99%. Notably, all of our aircraft were on lease at year-end.”

Portfolio & Transactions Summary

- A total portfolio of 709 aircraft and engines owned, managed and on order
- An average aircraft age of 5.0 years and an average remaining lease term of 7.9 years for the 435 owned aircraft fleet¹
- Managed fleet comprised 32 aircraft
- Order book of 232 aircraft

* *For identification purposes only*

- Customer base of 92 airlines in 48 countries and regions in the owned and managed portfolios
- Owned aircraft utilisation remained above 99% for the year ended 2024
- Executed a total of 77 transactions in the fourth quarter of 2024 and a total of 260 in 2024, including:
 - Commitments in the fourth quarter to purchase 14 aircraft and a total of 47 in 2024
 - Commitments to purchase four engines in the fourth quarter to close the year with 10 owned engines
 - Delivery of 13 aircraft in the fourth quarter and a total of 38 in 2024
 - Sale of eight owned aircraft in the fourth quarter, which brought the total number of owned aircraft sold during the year to 29
 - 28 lease commitments in the fourth quarter and a total of 118 for 2024
- Raised total funding for the year of over US\$5 billion

Portfolio as at 31 December 2024

Asset Type	Owned	Managed	On Order ²	Total
Airbus A220 family	23	0	0	23
Airbus A320CEO family	68	13	0	81
Airbus A320NEO family	140	0	129	269
Airbus A330CEO family	8	1	0	9
Airbus A330NEO family	6	0	0	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	57	13	0	70
Boeing 737-8/9	69	0	96	165
Boeing 777-300ER	22	3	0	25
Boeing 787 family	28	1	7	36
Freighters	5	1	0	6
Engines	10	0	0	10
Grand total	445	32	232	709

Note:

1. Weighted by net book value and includes finance lease receivables.
2. Includes all purchase commitments including 10 where an airline customer has the right to acquire the aircraft on delivery.

Shareholders and potential investors are reminded that the above data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
So Yiu Fung
Company Secretary

Hong Kong, 9 January 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mdm. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mdm. Chen Jing, Mr. Jin Hongju, Mdm. Li Ke, Mdm. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.