BOC AVIATION

BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

CHANGE OF DIRECTOR, CHAIRMAN OF THE BOARD, CHAIRMAN OF NOMINATION COMMITTEE AND CHAIRMAN OF STRATEGY AND BUDGET COMMITTEE

The Board announces that (1) Ms. Zhang Xiaolu has resigned as a Non-executive Director, the Chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Budget Committee with effect from 30 October 2025, and (2) Mr. Zhuo Chengwen is appointed as an Executive Director, the Chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Budget Committee with effect from 30 October 2025.

Resignation of Ms. Zhang Xiaolu

The Board of Directors (the "**Board**") of BOC Aviation Limited (the "**Company**") announces that Ms. Zhang Xiaolu has resigned as a Non-executive Director of the Company, the Chairman of the Board, the chairman of the nomination committee of the Company ("**Nomination Committee**") and the chairman of the strategy and budget committee of the Company ("**Strategy and Budget Committee**"), with effect from 30 October 2025 due to a change in work arrangements.

Ms. Zhang Xiaolu has confirmed that she has no disagreement with the Board and there is no matter with respect to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express their gratitude to Ms. Zhang Xiaolu for her valuable contribution during her term of office.

* *For identification purpose only*

Appointment of Mr. Zhuo Chengwen

The Board announces that Mr. Zhuo Chengwen is appointed as an Executive Director of the Company, the Chairman of the Board, the chairman of the Nomination Committee and the chairman of the Strategy and Budget Committee, with effect from 30 October 2025.

Mr. Zhuo Chengwen, aged 55, joined Bank of China Limited ("**BOC**") in 1995. He served as Secretary to the Board of Directors and Company Secretary of BOC from March 2024 to October 2025, and Chief Audit Officer of BOC from May 2021 to March 2024. He served as Chief Risk Officer of BOC Hong Kong (Holdings) Limited from November 2019 to February 2021, Chief Executive and Executive Director of Bank of China Group Insurance Company Limited from June 2016 to November 2019, and as General Manager of the Financial Management Department of BOC from December 2014 to June 2016. Prior to that, Mr. Zhuo served as Deputy General Manager of New York Branch, Deputy General Manager of the Financial Management Department of BOC, and Chief Financial Officer of BOC Hong Kong (Holdings) Limited. He concurrently served as the General Manager of the Audit Department of BOC from January 2022 to March 2024, and the Director of Board Office of BOC from April 2024 to December 2024. He served as a Director of the Company from December 2015 to September 2016. From June 2016 to September 2016, he was a Non-executive Director, the chairman of the Strategy and Budget Committee, and a member of the audit committee of the Company.

Mr. Zhuo graduated from Peking University with a Master's Degree in Economics in 1995, and obtained a Master's Degree in Business Administration from the City University of New York in 2005. He holds the following qualifications: Certificated Public Accountant in China, Certificated Public Accountant in Hong Kong, and Certificated Public Accountant in the United States.

In accordance with the Company's Constitution, Mr. Zhuo will hold office as a Director until the annual general meeting to be held in 2026 and will be subject to retirement by rotation and re-election in accordance with the Company's Constitution and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Zhuo has entered into a formal letter of appointment as Executive Director and Chairman of the Board with the Company setting out the key terms and conditions in relation to his appointment. Mr. Zhuo is not entitled to receive any director's fee or committee service fees under the terms of his letter of appointment. The Company will also enter into a service contract with Mr. Zhuo as Executive Director and Chairman of the Board, and his remuneration as Executive Director and Chairman of the Board shall be determined by the Remuneration Committee with reference to his duties, responsibilities and experience, and prevailing market conditions.

Save as disclosed above, Mr. Zhuo has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any Director, senior management, or substantial or controlling shareholder of the Company.

Mr. Zhuo does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares or underlying shares of the Company.

Save as disclosed above, there is no other information relating to Mr. Zhuo to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

In accordance with the Listing Rules, the Board notes that the changes described above do not alter the composition of the Company's senior management.

The Board wishes to take this opportunity to warmly welcome Mr. Zhuo to the Board.

By Order of the Board
BOC Aviation Limited
So Yiu Fung
Company Secretary

Hong Kong, 28 October 2025

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Ms. Jin Yan, Ms. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.