

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE FIRST QUARTER ENDED 31 MARCH 2022

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the quarter ended 31 March 2022:

Transactions Summary

- A total fleet of 530 aircraft owned, managed and on order¹
- An average aircraft age of 4.1 years and an average remaining lease term of 8.2 years for the 383 owned aircraft fleet, both weighted by net book value
- Order book of 110 aircraft¹
- Executed a total of 42 transactions in the first quarter of 2022:
 - Took delivery of seven aircraft (including four acquired by airline customers on delivery)
 - Committed to purchase 13 new aircraft
 - Signed 22 lease commitments
- Customer base of 78 airlines in 36 countries and regions in the owned and managed portfolios
- Managed fleet comprised 37 aircraft, with four single aisle aircraft off lease
- Owned aircraft utilisation at 96.7%, with seven single aisle, five twin aisle and one freighter aircraft off lease

The off-lease aircraft numbers stated above exclude 17 owned and one managed aircraft that were formerly leased to airlines in Russia and that are now in the process of being recovered from those airlines. This follows the termination of the leases of those aircraft in March 2022 in compliance with international sanctions imposed in response to the conflict in Ukraine. The net book value of the 17 owned aircraft, net of all cash collateral held in respect of those aircraft, was US\$589 million representing 2.5% of our total assets as at 31 March 2022. All letters of credit held by us in respect of those aircraft have been successfully drawn.

* *For identification purpose only*

Portfolio as at 31 March 2022

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order ¹	Total
Airbus A320CEO family	102	15	0	117
Airbus A320NEO family	92	0	33	125
Airbus A330CEO family	10	1	0	11
Airbus A330NEO family	6	0	0	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	72	14	0	86
Boeing 737 MAX family	40	0	55	95
Boeing 777-300ER	26	4	1	31
Boeing 777-300	0	1	0	1
Boeing 787 family	21	1	21	43
Freighters	5	1	0	6
Total	383	37	110	530

Note:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery.

Shareholders and potential investors are reminded that the above data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 7 April 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Huaiyu as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mr. Liu Chenggang, Mr. Wang Xiao, Mdm. Wei Hanguang and Mdm. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.