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**BOC AVIATION LIMITED**

**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock code: 2588**

**DISCLOSEABLE TRANSACTION IN RELATION TO  
THE PURCHASE AND LONG TERM LEASE OF  
FIVE BOEING 737-8 AIRCRAFT**

The Board is pleased to announce that, on 21 February 2025, BOC Aviation (Cayman) Limited, a wholly-owned subsidiary of the Company, has entered into an agreement to purchase five Boeing 737-8 aircraft from The Boeing Company. The Company has also entered into long term leases with Arajet S.A. in respect of such aircraft on the same date. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

**1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 21 February 2025, BOC Aviation (Cayman) Limited (“**BOC Aviation (Cayman)**”), a wholly-owned subsidiary of the Company, entered into an agreement with The Boeing Company (“**Boeing**”) pursuant to which BOC Aviation (Cayman) agreed to purchase five Boeing 737-8 aircraft (the “**Aircraft**”) from Boeing (the “**Transaction**”). The Company has also entered into long term leases with Arajet S.A. (the “**Airline**”) in respect of up to five of the Aircraft on the same date.

This announcement is made pursuant to Listing Rule 14.33D(1).

\* For identification purpose only

## **2. Details of the Transaction**

### **2.1 The Aircraft**

Five Boeing 737-8 aircraft scheduled for delivery in 2026 and 2027.

### **2.2 Other terms**

The Company has entered into operating leases with the Airline in respect of up to five of the Aircraft.

### **2.3 The Company and BOC Aviation (Cayman)**

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a total portfolio of 709 aircraft and engines owned, managed or on order as at 31 December 2024. BOC Aviation (Cayman) is a wholly-owned subsidiary of the Company which is principally engaged in the leasing of aircraft and other related activities.

### **2.4 Boeing**

The Boeing Company, a corporation organized and existing under the General Corporation Law of the State of Delaware, U.S.A., is principally engaged in the business of aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Boeing and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### **2.5 The Airline**

The Airline is incorporated in the Dominican Republic and is principally engaged in business as a commercial airline. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Airline and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### 3. Listing Rules Implications

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**So Yiu Fung**  
*Company Secretary*

Hong Kong, 24 February 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Mdm. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Mdm. Jin Yan, Mdm. Li Ke, Mdm. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*