

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**BOC AVIATION LIMITED**  
**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock Code: 2588**

## **DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF 20 AIRBUS A320NEO FAMILY AIRCRAFT**

The Board is pleased to announce that the Company has agreed to purchase 20 Airbus A320NEO family aircraft from Airbus. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

### **1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 6 January 2020, the Company entered into an agreement with Airbus S.A.S. (the “**Seller**”) pursuant to which it agreed to purchase 20 Airbus A320NEO family aircraft from the Seller (the “**Transaction**”). This announcement is made pursuant to Listing Rule 14.33D(1).

### **2. Details of the Transaction**

#### **2.1 The Aircraft**

20 Airbus A320NEO family aircraft scheduled for delivery in 2023 and 2024.

#### **2.2 The Company**

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a fleet of 509 aircraft owned, managed or on order as at 30 September 2019.

\* *For identification purpose only*

### 2.3 The Seller

Airbus S.A.S., a société par actions simplifiée duly created and existing under French law, the principal activity of which is aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Seller and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### 3. **Listing Rules Implications of the Transaction**

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Rule 14.07 of the Listing Rules is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes a Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholder' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**Zhang Yanqiu Juliana**  
*Company Secretary*

Hong Kong, 7 January 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Yu as Chairman and Non-executive Director, Mr. Robert James Martin and Mdm. Zhang Xiaolu as Executive Directors, Mr. Li Mang, Mr. Liu Chenggang, Mr. Wang Zhiheng and Ms. Zhu Lin as Non-executive Directors and Dr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*