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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

DISCLOSEABLE TRANSACTION IN RELATION TO THE SALE OF FOUR BOEING 777-300ER AIRCRAFT

The Board is pleased to announce that, on 20 March 2025, the Company has entered into an agreement with a third-party buyer for the sale of four Boeing 777-300ER aircraft. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

1. Introduction

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 20 March 2025, the Company has entered into an agreement with a third-party buyer, Thai Airways International Public Company Limited (the “**Buyer**”), for the sale of four Boeing 777-300ER aircraft (the “**Transaction**”). The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

This announcement is made pursuant to Listing Rule 14.33D(1).

* For identification purpose only

2. Details of the Transaction

2.1 The Aircraft

A portfolio of four aircraft comprising Boeing 777-300ER, leased to the Buyer (the “**Aircraft**”).

All the Aircraft sales are expected to close in year 2025.

2.2 The Company

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a total portfolio of 709 aircraft and engines owned, managed or on order as at 31 December 2024.

2.3 The Buyer

The Buyer is incorporated in Thailand and is the national carrier of Thailand, established in 1960. It operates as a full-service airline, providing passenger transportation, cargo services, and related aviation services across a network covering 30 countries.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Buyer and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

3. Listing Rules Implications

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board
BOC Aviation Limited
So Yiu Fung
Company Secretary

Hong Kong, 21 March 2025

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Ms. Jin Yan, Ms. Li Ke, Ms. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.