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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by BOC Aviation Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 15 September 2016.

By Order of the Board
BOC Aviation Limited
Chan, Victor Sun Ho
Company Secretary

Hong Kong, 15 September 2016

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Siqing as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Genshan as Executive Directors, Mr. Li Mang, Mr. Liu Chenggang and Ms. Zhu Lin as Non-executive Directors and Mr. Fu Shula, Mr. Antony Nigel Tyler and Mr. Dai Deming as Independent Non-executive Directors.

**For identification purpose only*

This announcement does not constitute and is not an offer to sell or the solicitation of an offer to buy securities (the "Securities") of BOC Aviation Limited (the "Company") in the United States or elsewhere. The Company has not registered and does not intend to register the Securities under the US Securities Act of 1933 (the "Securities Act"), and the Securities may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration under the Securities Act. There will be no public offer of the Securities in the United States. The Securities may not be offered or sold within Singapore unless to an institutional investor under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275 of the SFA.

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ANNOUNCEMENT

15 September 2016

BOC AVIATION ISSUES US\$500 MILLION OF 2.375% SENIOR UNSECURED FIVE-YEAR NOTES

BOC Aviation Limited ("BOC Aviation") has issued US\$500 million in five-year fixed rate Rule 144A/Regulation S senior unsecured notes due 15 September 2021 (the "Notes"). The issuance of the Notes closed on 15 September 2016.

The Notes were issued under BOC Aviation's US\$5 billion Global Medium Term Note Program. The joint bookrunners for the issue were BNP Paribas, BOC International, Citigroup, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, J.P. Morgan, and Wells Fargo Securities.

Robert Martin, Managing Director and Chief Executive Officer of BOC Aviation, said, "We were delighted by the response to the offer, which was many times subscribed, with investor appetite ensuring even tighter pricing than our last five-year Rule 144A/Regulation S bond issuance at the end of March 2015."

The Notes will bear a fixed interest coupon of 2.375% per annum with interest payable semi-annually in arrear.

BOC Aviation will apply the net proceeds to fund capital expenditure, refinance existing borrowings or for general corporate purposes.

The Notes will be listed on the SGX-ST, and are rated BBB+ by S&P Global Ratings and A- by Fitch Ratings.

About BOC Aviation

BOC Aviation is a leading global aircraft operating leasing company with a fleet of 483 aircraft owned, managed or on order. Its owned and managed fleet was leased to 64 airlines worldwide in 31 countries as at 30 June 2016. BOC Aviation is listed on the Hong Kong Stock Exchange (HKEx code: 2588) and has its headquarters in Singapore with offices in Dublin, London, Seattle and Tianjin. For more information, visit www.bocaviation.com.

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