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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

**OPERATIONAL DATA FOR
THE QUARTER ENDED 31 MARCH 2017**

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the first quarter ended 31 March 2017 and as at 31 March 2017:

Transactions Summary

- A portfolio of 293 owned and managed aircraft, with an average aircraft age of 3.2 years and an average remaining lease term of 7.4 years for owned aircraft fleet, weighted by net book value
- Order book of 201¹ aircraft
- Took delivery of 19 aircraft (including 2 acquired by airline customers on delivery) in the first quarter of 2017
- Signed 31 leases in the first quarter of 2017
- Customer base of 73 airlines in 34 countries in the owned and managed portfolios
- Sold six owned aircraft in the first quarter of 2017
- Managed fleet comprised 36 aircraft
- The total number of aircraft delivering in 2017 has increased to 77, of which 92% have been committed for lease
- Aircraft utilisation at 99.3% for the quarter ended 31 March 2017

* *For identification purpose only*

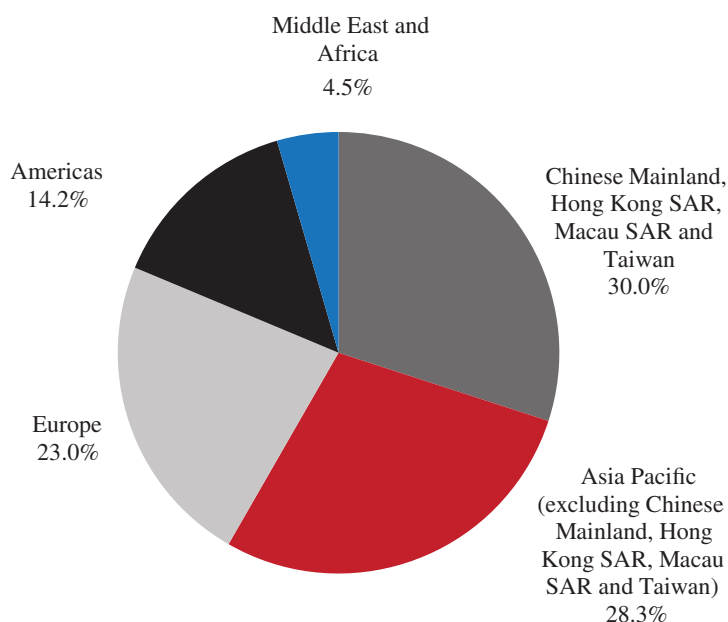
Portfolio (as at 31 March 2017)

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order ¹	Total
Airbus A320CEO family	128	13	22	163
Airbus A320NEO family	0	0	63	63
Airbus A330 family	11	7	2	20
Airbus A350-900	0	0	6	6
Boeing 737NG family	89	8	33	130
Boeing 737 MAX 8	0	0	74	74
Boeing 777-300ER	17	1	1	19
Boeing 777-300	0	1	0	1
Boeing 787	1	0	0	1
Embraer E190 family	7	2	0	9
Freighters	4	4	0	8
Total	<u>257</u>	<u>36</u>	<u>201</u>	<u>494</u>

Notes:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery.

Aircraft net book value by region^{2, 3} as at 31 March 2017



2. Based on the jurisdiction of the primary obligor under the relevant operating leases.
3. Includes aircraft held for sale but excludes one aircraft off lease.

Shareholders and potential investors are reminded that the above operational data for the first quarter ended 31 March 2017 are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board
BOC Aviation Limited
Chan Victor Sun Ho
Company Secretary

Hong Kong, 13 April 2017

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Siqing as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Genshan as Executive Directors, Mr. Gao Zhaogang, Mr. Li Mang, Mr. Liu Chenggang and Ms. Zhu Lin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.