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BOC AVIATION LIMITED
中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

BOC Aviation Limited (the “**Company**”) announces its operational transactions for the third quarter ended 30 September 2019 and as at 30 September 2019:

Transactions Summary

- A total fleet of 509 aircraft owned, managed and on order¹
- An average aircraft age of 3.1 years and an average remaining lease term of 8.3 years for the 309 owned aircraft fleet, weighted by net book value
- Order book of 164 aircraft¹
- Took delivery of nine aircraft (including one acquired by an airline customer on delivery)
- Signed 11 lease commitments
- Customer base of 92 airlines in 40 countries and regions in the owned and managed portfolios
- Sold 13 owned aircraft
- Managed fleet comprised 36 aircraft
- Aircraft utilisation at 99.5%

* *For identification purpose only*

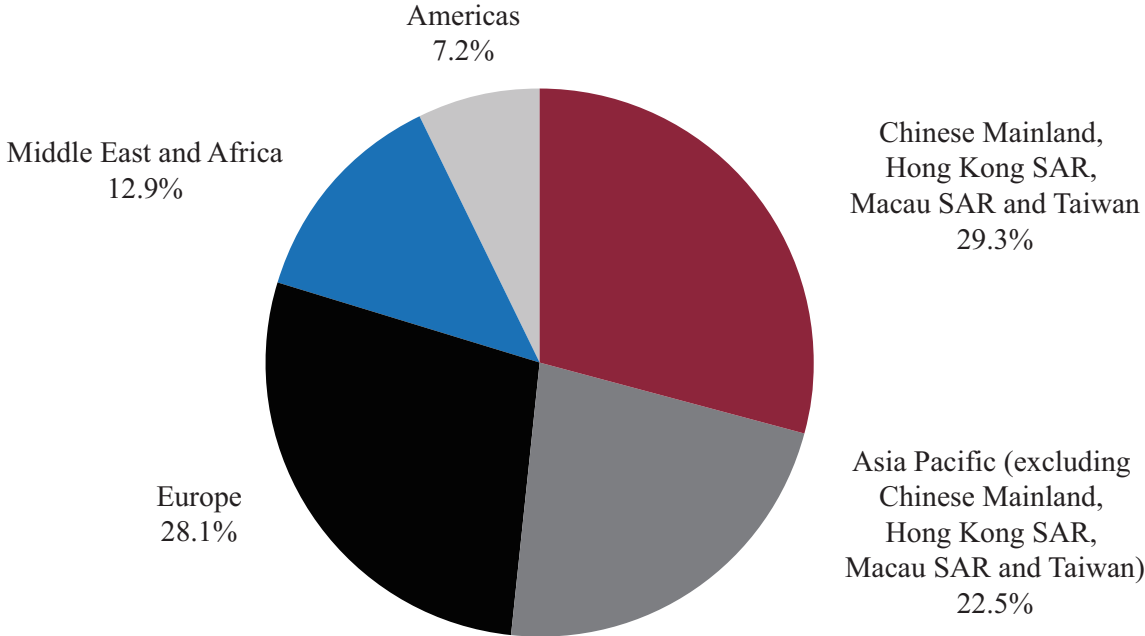
Portfolio

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order¹	Total
Airbus A320CEO family	121	12	0	133
Airbus A320NEO family	37	0	58	95
Airbus A330CEO family	12	3	0	15
Airbus A330NEO family	2	0	10	12
Airbus A350 family	9	0	2	11
Boeing 737NG family	89	14	0	103
Boeing 737 MAX family	6	0	87	93
Boeing 777-300ER	18	4	3	25
Boeing 777-300	0	1	0	1
Boeing 787 family	10	1	4	15
Freighters	<u>5</u>	<u>1</u>	<u>0</u>	<u>6</u>
Total	<u>309</u>	<u>36</u>	<u>164</u>	<u>509</u>

Note:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery

Aircraft net book value by region^{2,3} as at 30 September 2019



- 2. Based on the jurisdiction of the primary obligor under the relevant operating leases
- 3. Excludes one aircraft off lease at 30 September 2019, which is committed for lease to a Chinese Mainland customer

Shareholders and potential investors are reminded that the above operational data are based on the Company’s records and have not been audited or reviewed by the Company’s auditors.

By Order of the Board
BOC Aviation Limited
Zhang Yanqiu Juliana
Company Secretary

Hong Kong, 11 October 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Yu as Chairman and Non-executive Director, Mr. Robert James Martin and Mr. Wang Jian as Executive Directors, Mr. Li Mang, Mr. Liu Chenggang, Mr. Wang Zhiheng and Ms. Zhu Lin as Non-executive Directors and Dr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.